Language approved by the Board of Regents at its meeting in June 2017 (Ref. BOR-24).

Red/underline language proposed in response to the Board's motion to approve the language that included an amendment to exclude student association fees.

Prepared for the Board of Regents Meeting on September 7-8, 2017

POLICY PROPOSAL TITLE 4, CHAPTER 10, SECTION 19

Fee Account Balances

EFFECTIVE DATE: JULY 1, 2018

Additions appear in *boldface italics*; deletions are [stricken and bracketed]

Section 19. Fee Account Balances

- 1. It is the intention of the Board of Regents that any fees collected from students be utilized for the direct benefit of the students from whom they are collected. Except as otherwise provided in subsection 2, all [All] fees, including but not limited to student fees, special course fees, differential program fees, health center fees, technology fees, excess credit fees, and registration fees (including student access, capital improvement, general improvement, and activities and programs fees) that remain unexpended as of June 30th of the fiscal year in which they are collected may be carried forward for up to one fiscal year.
- 2. Except as otherwise provided in this subsection, this policy applies to the fees listed in subsection 1 and approved by the Board of Regents under Chapter 7 of the Procedures and Guidelines Manual. The policy does not apply to the fee account balances associated with self-supporting programs or student association fees.
- 3. Exceptions for anticipated capital, residence life operations, and equipment expenditures requiring a multi-year carry-forward may be approved by the president, in consultation with student government. Such exceptions, including a description and the justification for the reserves, must be reported to the Chancellor by September 30th of each year.

RENUMBER SECTIONS 19 THROUGH 33 AS SECTIONS 20 THROUGH 34.